



O'Neill Student Investment Fund

Summer 2022 Board Presentation



AGENDA

- Introductions
- Macroeconomic Trends
- Portfolio Performance
- Transactions
- Best Decisions
- Worst Decisions
- Portfolio Composition
- Future Outlook



MEET THE TEAM



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MACROECONOMIC TRENDS

Geopolitical tension

- Russia and Ukraine conflict
 - Instability in Europe
 - Worldwide food insecurity
- China
 - Increased tension in the region
 - COVID response



MACROECONOMIC TRENDS

High inflation

- Rolling shutdowns in Asia / China
- Supply chain issues persist
- Unemployment rate / employment demand

ECONOMY.U.S. ECONOMY

U.S. Added 528,000 Jobs in July

Payrolls returned to prepandemic level, while unemployment rate fell to 3.5%





MACROECONOMIC TRENDS

Rising interest rates

- Continued record-breaking inflation reported on CPI & PCE, driving fed response & historic rate increases.
- Federal Funds Rate increases:
 - Correlated to increased short-term interest rates across the economy.
 - Indirectly related to higher 10-year note yields and 30-year mortgage rates.



PORTFOLIO PERFORMANCE

Annualized Returns Comparison

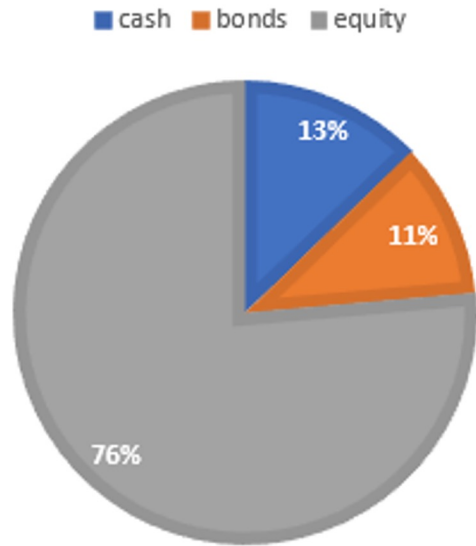
	1-MO	3-MO	1-YR	3-YR
OSIF	+7.06%	+0.21%	-13.47%	+4.62%
S&P 500 Index	+9.22%	+0.39%	-4.64%	+13.36%
Index Blend 85% Stocks	+6.85%	-0.92%	-9.68%	+8.32%
Index Blend 70% Stocks	+5.93%	-0.54%	-9.05%	+6.01%
MSCI ACWI ex USA	+3.43%	-4.75%	-15.13%	+3.07%



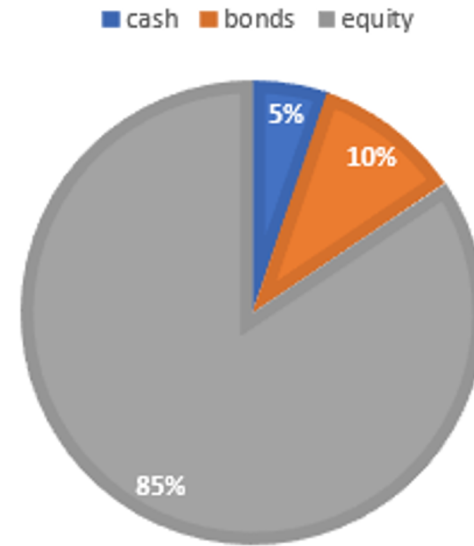
POSITION SUMMARY (CONT.)

Beginning vs End of Semester

HOLDINGS (BY TYPE) - BEGINNING



HOLDINGS (BY TYPE) - ENDING





TRANSACTIONS

HOLDING	DECISION	TRADE DATE	SHARES	PRICE (\$)	AMOUNT (\$)
SHOPIFY INC	BUY	7/29/22	73	\$ 34.49	\$ 2,517.77
SHOPIFY INC	BUY	7/22/22	62	\$ 39.27	\$ 2,430.07
MCDONALD'S CORP	BUY	7/15/22	29	\$ 254.02	\$ 7,366.58
DOLLAR GENERAL CORP	BUY	7/8/22	20	\$ 253.91	\$ 5,078.20
UNITED RENTALS INC	SELL	6/24/22	-28	\$ 249.77	\$ (6,993.56)
AMAZON.COM INC	BUY	6/17/22	97	\$ 102.74	\$ 9,965.78
MICROSOFT CORP	BUY	6/10/22	20	\$ 255.07	\$ 5,101.40
META PLATFORMS INC	BUY	6/10/22	28	\$ 176.94	\$ 4,954.32
CROWDSTRIKE HOLDINGS INC	BUY	6/10/22	30	\$ 169.19	\$ 5,075.70
COINBASE GLOBAL INC	SELL	6/3/22	-72	\$ 69.39	\$ (4,996.08)
BANK OF AMERICA CORP	BUY	6/3/22	109	\$ 36.43	\$ 3,970.87
			368		\$ 34,471.05



BEST & WORST DECISIONS

Best Decisions

- Buy Decision: Amazon.com Inc.
- Buy Decision: Microsoft Corporation
- Buy Decision: Crowdstrike Holdings Inc.

Worst Decisions

- Sell Decision: United Rentals Inc.
- Sell Decision: Coinbase Global Inc.
- Buy Decision: Meta Platforms Inc. (Facebook)





WORST DECISIONS

Sell - United Rentals Inc.

- Sold at \$249.77
- Has since risen to \$323.43 (as of 8/6)
- 29% rise in price
- Sell decision: potential headwinds in construction industry due to rising rates and possible recession





WORST DECISIONS

Sell - Coinbase Global Inc.

- Sold at \$69.39
- Has since risen to \$93.05 (as of 8/6)
- 34% rise in price
- Sell decision: risks, volatility, and unknown future of cryptocurrencies

coinbase



WORST DECISIONS

Buy - Meta Platforms Inc.

- Bought at \$176.94
- Has since fallen to \$167.11 (as of 8/6)
- 6% drop in value
- Buy decision: strong company fundamentals and unlimited upside of Web 3.0
- May have ignored potential risks (web advertising during recessions, market reactions to Web 3.0, etc.)





BEST DECISIONS

Buy - Amazon.com Inc.

- Bought at \$102.74
- Has since risen to \$140.80 (as of 8/6)
- 37% increase in value
- *Buy decision:* saw steep discount for a fundamentally strong firm with a wide moat from competitors and growth opportunities for some of its businesses

amazon



BEST DECISIONS

Buy - Microsoft Corporation

- Bought at \$255.07
- Has since risen to \$282.91 (as of 8/6)
- 11% increase in value
- Buy decision: fundamentally strong firm with significant cash on hand for future investment and a wide competitive moat
- Discussed their ability to grow through existing Office infrastructure



Microsoft



BEST DECISIONS

Buy - CrowdStrike Holdings Inc.

- Bought at ~\$169.19
- Has since risen to \$191.17 (as of 8/6)
- 13% increase in value
- Buy decision: fundamentally strong firm with significant cash on hand and low leverage
- Discussed their ability to leverage its network of channel partners for future growth



CROWDSTRIKE

POSITION SUMMARY

Beginning vs End of Semester



- Market Value Increased from ~450k to 470k
- Aggressively moved portfolio to a higher mix of stock 76->85%
- Reduced short-term cash by 32k



FUTURE OUTLOOK

Geopolitical tension and risks

- 0-6 month projection: Many variables remain unknown.
- We believe & hope that no major escalations in conflict will occur.
- Fuel supply struggle for Europe will continue as Fall and Winter approach and dependency on Russian gas persists.



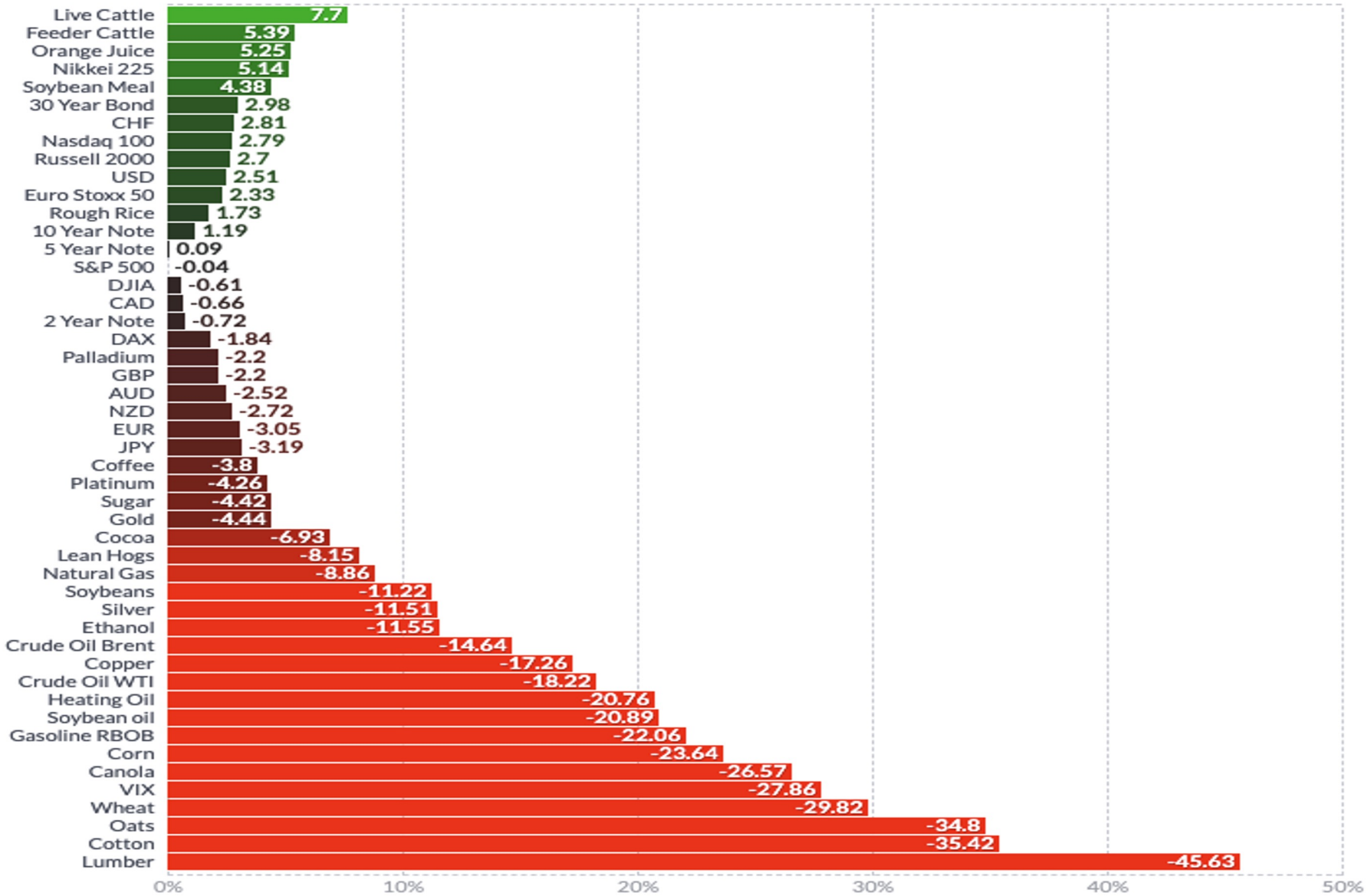
FUTURE OUTLOOK

Inflation

- Inflation will stay high, but we're hopeful anecdotal signs show it has peaked:
 - Home purchasing has slowed slightly, however rent prices continues to increase.
 - Unemployment remains low as 528,000 jobs are added, however not uniformly to industries to reflect pre-COVID numbers.
 - Commodities inputs



3 MONTH RELATIVE PERFORMANCE





FUTURE OUTLOOK

Interest rates

- Continue rising but at a reduced rate
 - September 75bps? 50bps?
- Impact on:
 - Mortgages
 - Borrowing

June 21, 2022
5:14 PM PDT
Last Updated 2 months ago


U.S. Markets

Fed to lift rates by 75 basis points in July, 50 bps in September - Reuters poll

By Prerana Bhat and Indradip Ghosh

4 minute read

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OUTLOOK

- Despite headwinds, our outlook is **bullish**.
- We suggest adopting a risk-taking/ aggressive approach for the next 0-6 months.



SPECIAL THANKS TO:

O'Neill Family

Board of Directors

Our Professors:

Chris Magana

Karan Iraddi

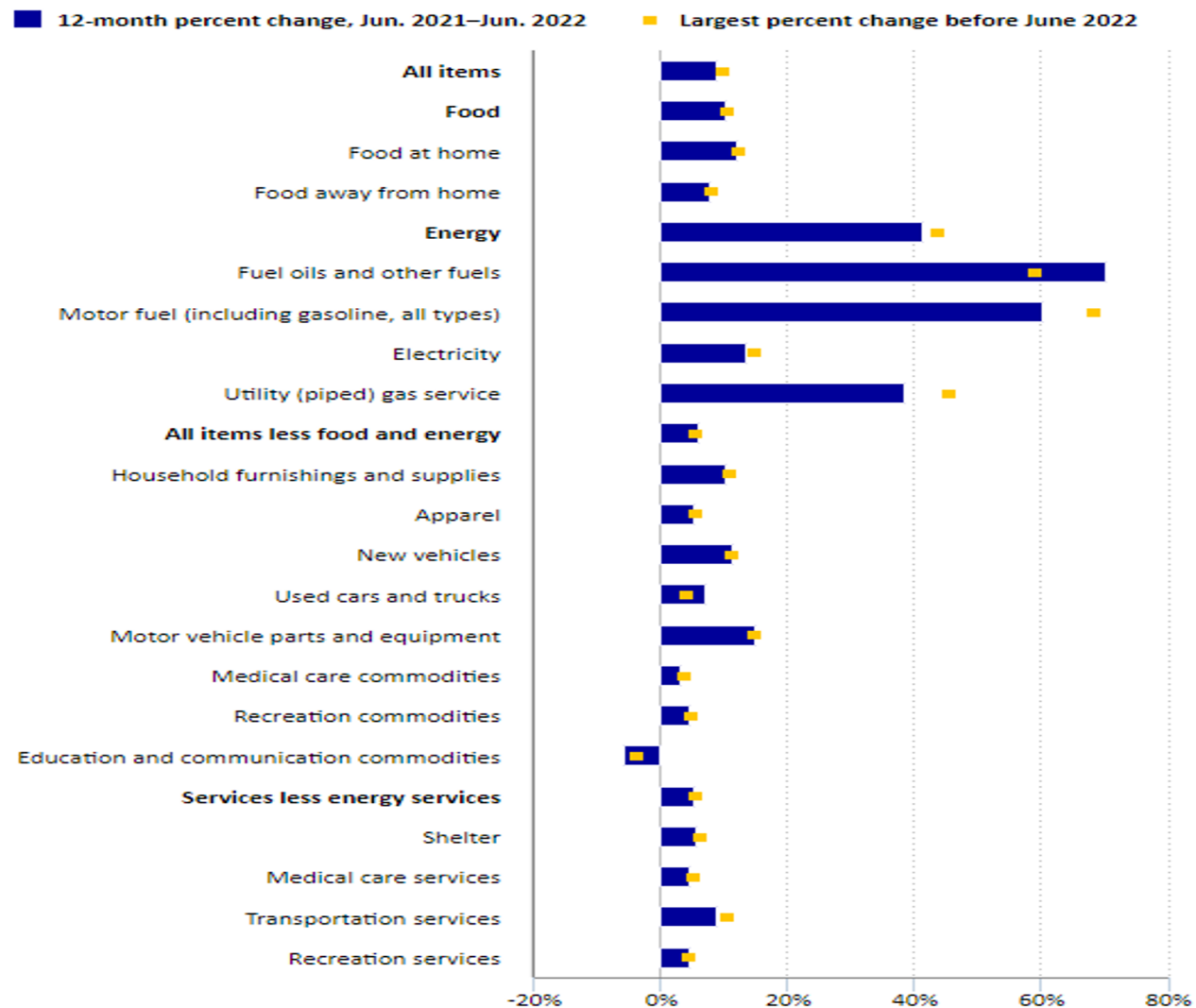


Q & A



Backup

Consumer Price Index for All Urban Consumers, 12-month percent change, by expenditure category, June 2022



Click legend items to change data display. Hover over chart to view data.
Source: U.S. Bureau of Labor Statistics.



PORTFOLIO PERFORMANCE

Annualized Returns Comparison (cont.)



PERSONAL RETURNS

AS OF 07/31/2022

Annualized Return [?](#) | Cumulative Return [?](#)

Time-Weighted Rate of Return ?	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year
Corporation Z72519383	+7.06%	+0.21%	-13.47%	-12.39%	+4.62%	+2.59%	+2.76%
Market Indexes[†]							
Index Blend 85% Stocks (Taxable Bond) ?	+6.85%	-0.92%	-13.39%	-9.68%	+8.32%	+8.21%	+9.66%
Index Blend 70% Stocks (Taxable Bond) ?	+5.93%	-0.54%	-12.03%	-9.05%	+6.96%	+7.07%	+8.22%
Index Blend 60% Stocks (Taxable Bond) ?	+5.41%	-0.24%	-11.39%	-8.94%	+6.01%	+6.31%	+7.31%
S&P 500® Index ?	+9.22%	+0.39%	-12.58%	-4.64%	+13.36%	+12.83%	+13.80%
Russell 1000 Index ?	+9.31%	+0.01%	-13.58%	-6.87%	+12.91%	+12.55%	+13.69%
MSCI ACWI ex USA (Net MA Tax) ?	+3.43%	-4.75%	-15.53%	-15.13%	+3.07%	+2.61%	+5.20%
Bloomberg U.S. Intermediate Aggregate Bond Index ?	+2.17%	+1.73%	-5.48%	-6.58%	+0.08%	+1.22%	+1.50%

POSITION SUMMARY

Beginning vs End of Semester



HOLDING	OPENING			CLOSING			CHANGE		
	SHARES	VALUE/SHARE	MARKET VALUE	SHARES	VALUE/SHARE	MARKET VALUE	SHARES	VALUE/SHARE	MARKET VALUE
SPDR S&P500 ETF TRUST	286	\$ 399.38	\$ 114,222.68	286	\$ 413.47	\$ 118,252.42	0	\$ 14.09	\$ 4,029.74
FIDELITY GOVERNMENT MONEY MARKET	57,402	\$ 1.00	\$ 57,401.77	24,705	\$ 1.00	\$ 24,704.96	-32,697	\$ -	\$ (32,696.81)
VANGUARD BD INDEX FDS SHORT TERM	456	\$ 77.18	\$ 35,195.77	456	\$ 76.83	\$ 35,034.48	0	\$ (0.35)	\$ (161.29)
INVESCO QQQ TR UNIT SER 1	116	\$ 301.78	\$ 35,006.48	116	\$ 321.75	\$ 37,323.00	0	\$ 19.97	\$ 2,316.52
SELEC SECTOR SPDR TR FINANCIAL	981	\$ 33.52	\$ 32,868.84	981	\$ 33.69	\$ 33,035.54	0	\$ 0.17	\$ 166.70
ISHARES MSCI EAFE ETF	304	\$ 65.64	\$ 19,954.86	304	\$ 65.01	\$ 19,763.04	0	\$ (0.63)	\$ (191.82)
ALPHABET INC (GOOGLE)	8	\$ 2,297.55	\$ 18,380.40	160	\$ 117.47	\$ 18,795.20	152	\$ (2,180.08)	\$ 414.80
RAYTHEON TECHNOLOGIES CORP	165	\$ 91.57	\$ 15,108.23	165	\$ 93.03	\$ 15,349.95	0	\$ 1.47	\$ 241.73
ISHARES IBOXX \$ INVESMENT GRADE	119	\$ 111.78	\$ 13,334.31	119	\$ 113.02	\$ 13,482.83	0	\$ 1.24	\$ 148.52
GOLDMAN SACHS GROUP INC	43	\$ 303.99	\$ 13,071.57	43	\$ 334.67	\$ 14,390.81	0	\$ 30.68	\$ 1,319.24
ISHARES RUSSELL 2000 ETF	72	\$ 174.83	\$ 12,587.76	72	\$ 190.80	\$ 13,737.60	0	\$ 15.97	\$ 1,149.84
GLOBAL X LITHIUM AND BATTERY TECHNOLOGY	182	\$ 64.32	\$ 11,706.24	182	\$ 75.93	\$ 13,819.26	0	\$ 11.61	\$ 2,113.02
AIR PRODUCTS AND CHEMICALS INC	44	\$ 230.17	\$ 10,043.93	44	\$ 262.64	\$ 11,460.82	0	\$ 32.47	\$ 1,416.89
CROWDSTRIKE HOLDINGS INC	56	\$ 151.13	\$ 8,463.13	86	\$ 191.17	\$ 16,440.62	30	\$ 40.04	\$ 7,977.49
UNITED RENTALS INC	28	\$ 294.83	\$ 8,255.24			\$ -	-28	\$ (294.83)	\$ (8,255.24)
INVESCO EXCH TRADED FUND	136	\$ 55.68	\$ 7,560.23	136	\$ 55.78	\$ 7,573.81	0	\$ 0.10	\$ 13.58
WALT DISNEY CO	57	\$ 107.81	\$ 6,145.17	57	\$ 106.63	\$ 6,077.91	0	\$ (1.18)	\$ (67.26)
META PLATFORMS INC (FACEBOOK)	30	\$ 198.69	\$ 5,960.70	58	\$ 167.11	\$ 9,692.38	28	\$ (31.58)	\$ 3,731.68
COINBASE GLOBAL INC	72	\$ 73.71	\$ 5,307.12			\$ -	-72	\$ (73.71)	\$ (5,307.12)
HOME DEPOT INC	17	\$ 291.33	\$ 4,952.61	17	\$ 309.69	\$ 5,264.73	0	\$ 18.36	\$ 312.12
NETFLIX INC	26	\$ 178.21	\$ 4,633.46	26	\$ 226.78	\$ 5,896.28	0	\$ 48.57	\$ 1,262.82
MICROSOFT CORP	17	\$ 270.23	\$ 4,505.82	37	\$ 282.91	\$ 10,375.44	20	\$ 12.68	\$ 5,869.63
BK OF AMERICA CORP	107	\$ 35.60	\$ 3,808.67	216	\$ 33.96	\$ 7,335.36	109	\$ (1.64)	\$ 3,526.70
AMAZON.COM INC			\$ -	97	\$ 140.80	\$ 13,657.60	97	\$ 140.80	\$ 13,657.60
MCDONALD'S CORP			\$ -	29	\$ 259.23	\$ 7,517.67	29	\$ 259.23	\$ 7,517.67
SHOPIFY INC			\$ -	135	\$ 40.81	\$ 5,504.49	135	\$ 40.81	\$ 5,504.49
DOLLAR GENERAL CORP			\$ -	20	\$ 253.08	\$ 5,061.60	20	\$ 253.08	\$ 5,061.60
	60,723		\$ 448,474.98	28,546		\$ 469,547.81	-32,177		\$ 21,072.83