



ONEILL
STUDENT INVESTMENT FUND

Summer '23 Board Meeting

August 11, 2023





Agenda

1. **Macro Environment**
2. **Portfolio Overview**
3. **Best/Worst Buys**
4. **Future Outlook**
5. **Advice**
6. **Q&A**



Our Team



Name

Zaid Alruwaili

Yazeed Alkeaid

Tony Wurst

Alex Perry

Hometown

Al Jouf, Saudi Arabia

Riyadh, Saudi Arabia

Amarillo, Texas

Odessa, Texas

Background

Municipal Planning

Aviation Management

Theology/Small Business

Strategic/Retail Planning

*Prior School
Major*

Imam Abdulrahman Bin Faisal U.
BArch Architecture

King Saud University
Masters Municipal Policy

King Saud University
BSc Petroleum Engineering

Bushnell University
BA Interdisciplinary Studies

Seattle Bible College
BS Biblical Studies

University of Oklahoma
*BBA Marketing
BBA Management*



The World We Live In



MACRO

Market Recovering as **Inflation cools**

Mixed Q2 Earnings, Focus on margins

Fitch **Downgraded US Credit**



INDUSTRY

Emerging Tech: the **AI Revolution**

Emergence of the **Magnificent 7**

Nascent Sectors forming; all other sectors in an arms race



GEOPOLITICAL

War in Ukraine continues on

Mixed Monetary Policy: **ECB/UK Increases Rates** while **Japan Cuts**

Our Portfolio

As of 8/4/2023

	<u>1 Month</u>	<u>3 Month</u>	<u>1 Year</u>	<u>3 Year</u>
O'Neill Fund	+2.9%	+7.4%	+4.1%	+2.6%
Index Blend 70% Stocks	+2.6%	+6.12%	+8.5%	+6.9%
S&P 500 Index	+3.2%	+10.5%	+13.0%	+13.7%
Russell 1000 Index	+3.4%	+10.9%	+12.9%	+13.2%

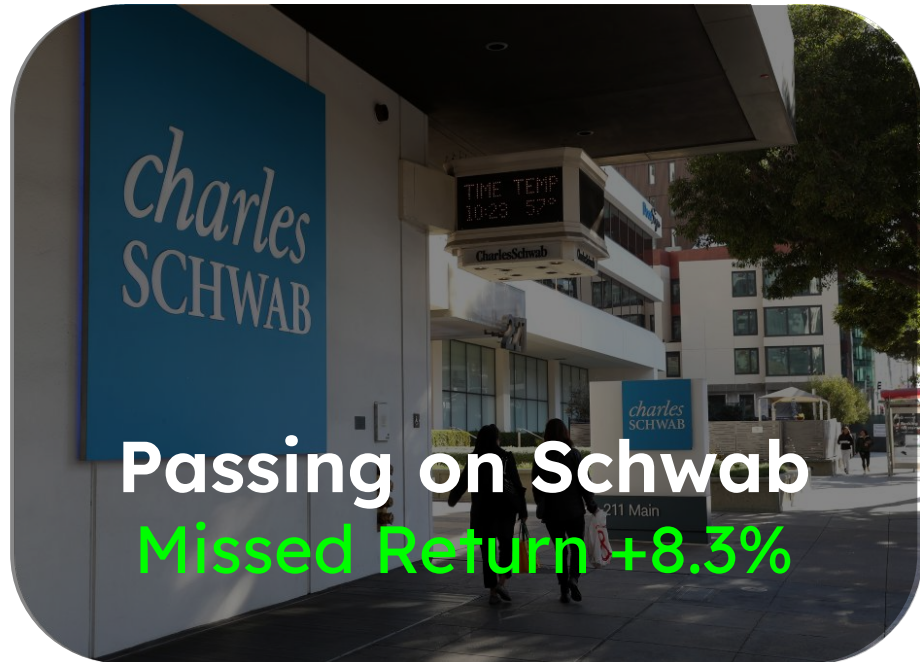


Where We Were Right

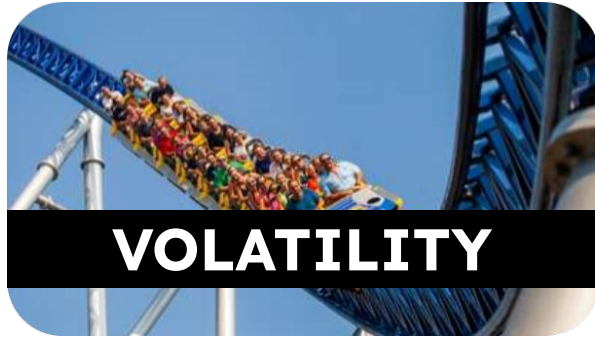
Time Frame: 5/11/23 to 8/4/23



Where We Missed the Mark Time Frame: 5/11/23 to 8/4/23



Gaze into the Crystal Ball



VOLATILITY

Market volatility likely persists

Keep an eye on **Real Estate**

Election Year Disruption Likely



TECH & AI

Big Tech Becomes **Bigger**

Emerging & Adjacent Tech Next

M&A & IPO's likely to pick up



FIXED INCOME

Expecting **one more rate hike**

Bond Market **close to peaking**

Ladder Bonds beginning in Q3/Q4

Advice for the Next Class



“Before investing, understand the market and risks. Research, think ahead, and be strategic in your decisions.”

-Zaid



“Take advantage of the skill and knowledge available in the Professors to build your skillset in financial markets. Read a lot (including past Letters to the Board) and share your ideas.”

-Tony



“Diversify your stock investments in for safer and better long-term growth”

-Yazeed



“Don’t be afraid to take risks! Understand the risks, and then approach with curiosity, build on the numbers, and line out assumptions along the way.”

-Alex





THANK YOU!












APPENDIX



Equities Purchased

As of 8/4/2023






<u>Date</u>	<u>Equity</u>	<u>Shares Bought</u>	<u>Market Value*</u>	<u>Cost Value</u>	<u>Total Gain/Loss \$</u>	<u>Total Gain/Loss %</u>
6/8/23	 M&T Bank Corp	119	\$16,656	\$14,938	+\$1,718	+11.5%
6/29/23	 Invesco Aero & Def.	179	\$15,129	\$15,111	+\$18	+0.1%
6/29/23	 Eli Lilly & Co.**	11	\$9,968	\$10,077	-\$188	-1.9%
7/6/23	 T-Mobile US	71	\$9,557	\$9,834	-\$277	-2.8%
7/6/23	 Microsoft Corp	13	\$4,411	\$4,411	-\$150	-3.4%
7/13/23	 TJX Companies	88	\$7,601	\$7,450	+\$70	+0.9%
7/27/23	 Palo Alto Networks	20	\$4,366	\$4,906	-\$45	-11.0%
		501	\$67,688	\$66,727	+\$961	+1.4%

**Eli Lilly Beat Earnings on 8/8, Return grew from -1.9% to +15.8% (+1,591).
Adding in the new details, total Purchases improves from +1.4% to +4.0%



Equities Sold

As of 8/4/2023

<u>Date</u>	<u>Equity</u>	<u>Shares Sold</u>	<u>Sold For Amount</u>	<u>Portfolio Gains/Loss</u>	<u>Performance Since Sold</u>
6/30/23	 General Dynamics Corp	30	\$6,460	-\$948	+0.8%
6/30/23	 Raytheon Technologies	84	\$8,243	+\$718	-1.1%
6/30/23	 Goldman Sachs Group	43	\$14,010	-\$961	-3.9%
7/14/23	 Target Corp	31	\$4,095	-\$1,037	+0.5%
8/4/23	 M&T Bank Corp	119	\$16,517	+\$1,718	—
		307	\$49,325	-\$510	-1.7%



Balance & Performance

As of 8/4/2023

Timeframe

1-Year

Frequency

Monthly

Chart View

Balances | Income

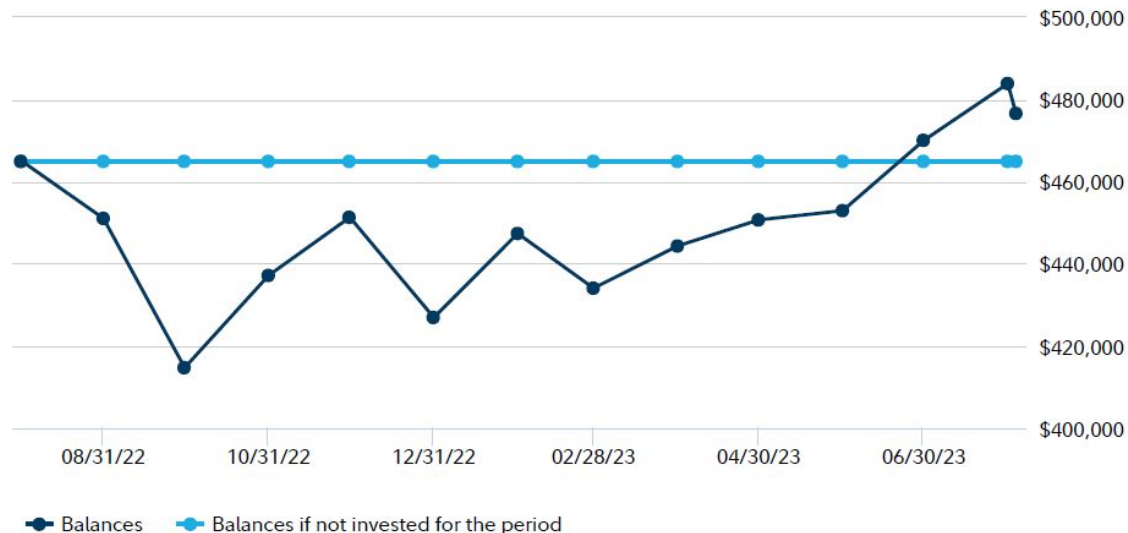
Dates shown: 08/01/2022 - 08/03/2023

Accounts shown: 1 of 2

Beginning Balance	\$464,915.12
Investment Activity Minus Fees	\$11,664.51
Your Deposits and Withdrawals	\$0.00
Ending Balance	\$476,579.63

See your statements for more fee details.

[Learn more](#)



Please read important Balances disclosures below

Our Stock Portfolio

Time Frame: 5/11/23 to 8/4/23
**Excludes Bond Position (BSV & LQD)

O'Neill
Fund**

+7.8%

S&P 500
(SPY)

+8.4%

Russell 1000
(RUI)

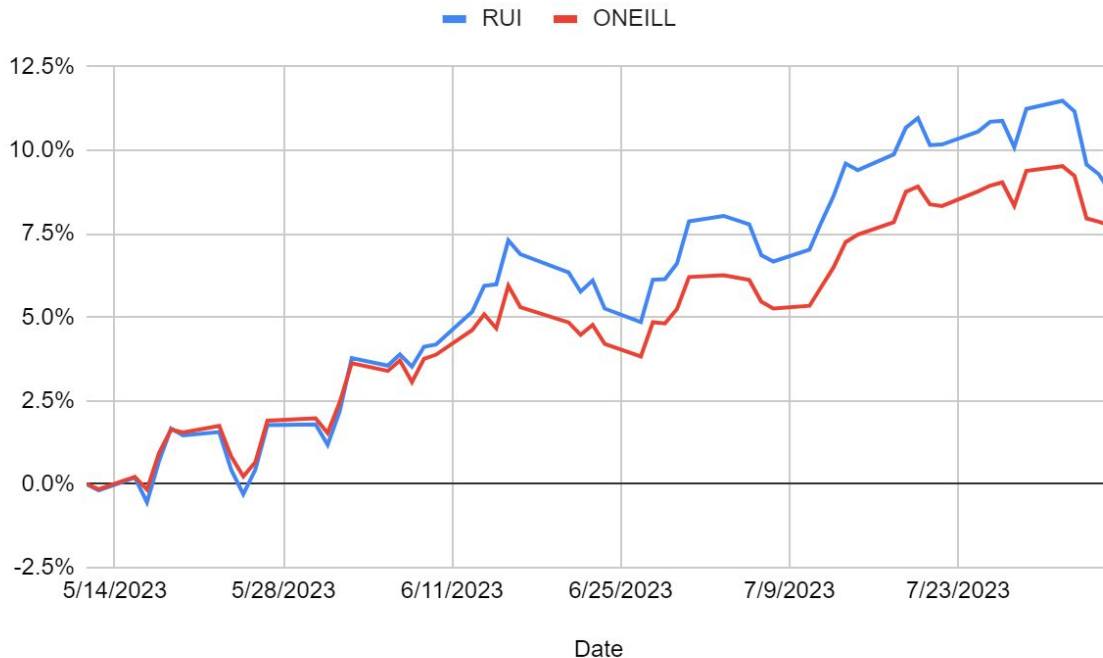
+8.7%

NASDAQ 100
(QQQ)

+14.1%

Dow Jones
(DJX)

+5.3%



Balance & Performance

As of 8/4/2023

Month ▼	Beginning Balance	Market Change Minus Fees	Dividends & Interest	Deposits [®]	Withdrawals	Ending Balance
Aug 01 - Aug 03 2023	\$483,857.33	-\$7,277.70	\$0.00	\$0.00	\$0.00	\$476,579.63
Jul 01 - Jul 31 2023	\$470,035.56	+\$12,939.58	\$882.19	\$0.00	\$0.00	\$483,857.33
Jun 01 - Jun 30 2023	\$452,921.08	+\$16,099.77	\$1,014.71	\$0.00	\$0.00	\$470,035.56
May 01 - May 31 2023	\$450,679.88	+\$1,485.33	\$755.87	\$0.00	\$0.00	\$452,921.08
Apr 01 - Apr 30 2023	\$444,323.60	+\$5,484.15	\$872.13	\$0.00	\$0.00	\$450,679.88
Mar 01 - Mar 31 2023	\$434,070.56	+\$9,276.42	\$976.62	\$0.00	\$0.00	\$444,323.60
Feb 01 - Feb 28 2023	\$447,377.45	-\$13,800.33	\$493.44	\$0.00	\$0.00	\$434,070.56
Jan 01 - Jan 31 2023	\$426,939.07	+\$19,562.31	\$876.07	\$0.00	\$0.00	\$447,377.45
Dec 01 - Dec 31 2022	\$451,307.84	-\$25,362.20	\$993.43	\$0.00	\$0.00	\$426,939.07
Nov 01 - Nov 30 2022	\$437,162.39	+\$13,816.48	\$328.97	\$0.00	\$0.00	\$451,307.84
Oct 01 - Oct 31 2022	\$414,723.25	+\$21,751.48	\$687.66	\$0.00	\$0.00	\$437,162.39
Sep 01 - Sep 30 2022	\$451,043.93	-\$37,000.79	\$680.11	\$0.00	\$0.00	\$414,723.25
Aug 01 - Aug 31 2022	\$464,915.12	-\$14,054.92	\$183.73	\$0.00	\$0.00	\$451,043.93
		+\$2,919.58	\$8,744.93	\$0.00	\$0.00	
	Total	\$11,664.51		\$0.00		

Portfolio Performance

As of 8/4/2023

Time-weighted rate of return (pre-tax)	?	1-month	3-month	YTD	1-year	3-year	5-year	10-year
Corporation Z72519383		+2.94%	+7.36%	+13.33%	+4.07%	+2.58%	+2.25%	+3.11%
Market Indexes[†]								
		1-month	3-month	YTD	1-year	3-year	5-year	10-year
Index Blend 85% Stocks (Taxable Bond)	?	+3.17%	+7.64%	+15.97%	+10.55%	+8.99%	+8.09%	+8.79%
Index Blend 70% Stocks (Taxable Bond)	?	+2.62%	+6.12%	+13.44%	+8.50%	+6.92%	+6.95%	+7.53%
Index Blend 60% Stocks (Taxable Bond)	?	+2.24%	+5.03%	+11.77%	+6.84%	+5.33%	+6.14%	+6.71%
S&P 500® Index	?	+3.21%	+10.51%	+20.65%	+13.02%	+13.72%	+12.20%	+12.66%
Russell 1000 Index	?	+3.44%	+10.94%	+20.69%	+12.95%	+13.22%	+11.92%	+12.44%
Russell 2000 Index	?	+6.12%	+13.68%	+14.70%	+7.91%	+12.01%	+5.09%	+8.17%
Russell 1000 Growth Index	?	+3.37%	+15.47%	+33.36%	+17.31%	+12.19%	+15.23%	+15.53%
Russell 1000 Value Index	?	+3.52%	+6.14%	+8.82%	+8.28%	+14.14%	+8.01%	+9.02%
MSCI ACWI ex USA (Net MA Tax)	?	+4.07%	+4.84%	+14.07%	+13.62%	+7.26%	+4.02%	+4.88%
Bloomberg U.S. Intermediate Aggregate Bond Index	?	+0.15%	-1.18%	+1.77%	-2.56%	-3.02%	+0.86%	+1.33%

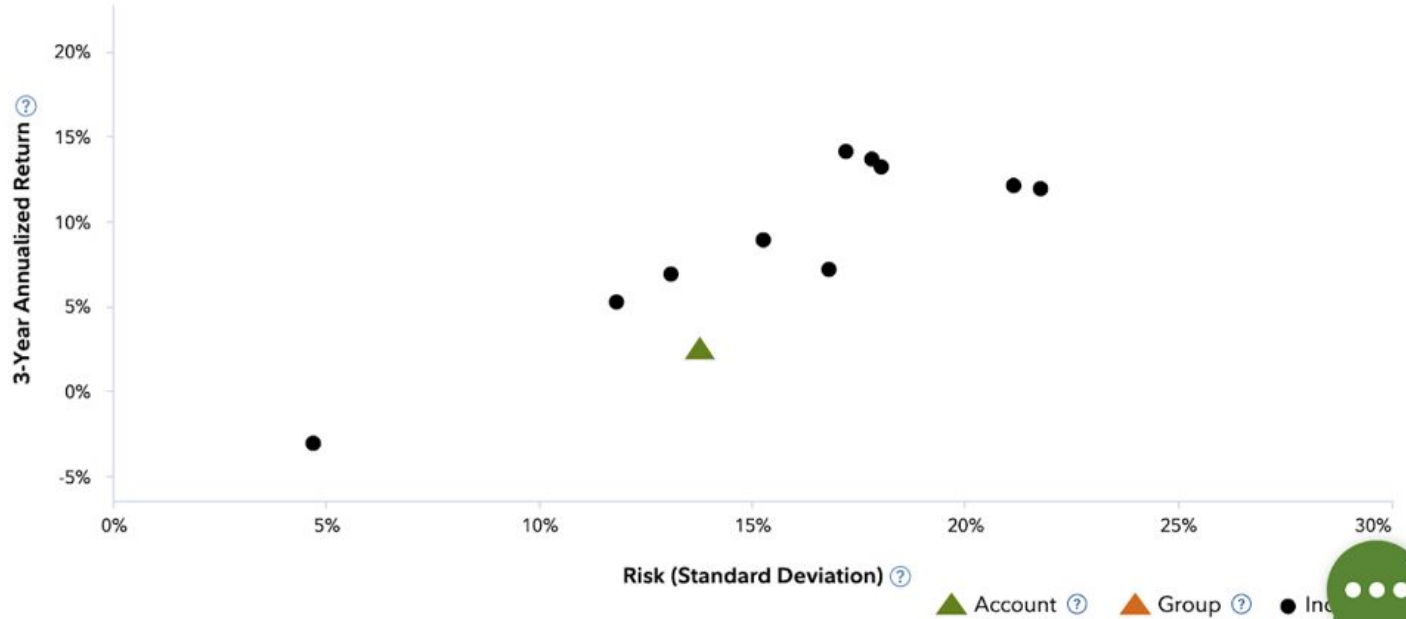


3 Year Portfolio Risk/Return

As of 7/31/2023

Timeframe

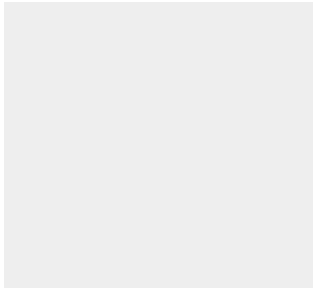
3 Year ▾



Regional Banking Analysis

As of 6/1/2023

<u>TICKER</u>	<u>Market Cap (\$B)</u>	<u>Beta</u>	<u>2021 Performance</u>	<u>YTD Performance</u>	<u>Cash / Liabilities</u>
AVERAGE	\$6.7	1.05	+29.7%	-30.0%	0.08
M&T Bank	\$20.3	0.78	+29.0%	-16.0%	0.15
Fifth Third Bank	\$17.1	1.19	+25.0%	-25.0%	0.08
Regions Financial	\$15.9	1.20	+37.0%	-22.0%	0.02
Huntington Bank	\$14.8	1.09	+19.0%	-28.0%	0.04
Comerica Incorporated	\$5.0	1.17	+21.6%	-41.0%	0.08
Zions Bank	\$4.0	1.10	+15.0%	-44.0%	0.05
Western Alliance Bank	\$3.9	1.36	+27.0%	-41.0%	0.02
PacWest Bank	\$0.7	1.36	-7.0%	-75.0%	0.07
Customers Bank	\$0.7	1.51	+74.0%	-22.0%	0.02



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**This is a WIP deck
Format, colors, etc are not
ideal, will update before final**

